



Matix Fertilisers and Chemicals Limited
Coverage Dossier

Sr. No	Article Date	Headline / Summary	Publication	Category	Edition	Journalist	Circulation / Page Views / Followers
WIRE							
1.	02 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	PTI	NA	Online Web	Bureau	NA
2.	04 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	UNI	NA	Online Web	Bureau	1,07,000
PRINT							
3.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Times of India	A	Kolkata	Bureau	1,872,442
4.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Telegraph	A	Kolkata	Bureau	6,93,742
5.	17 April 2025	পানাগড়ে আরও ২৩০০ কোটি লগ্নি ম্যাটিব্রের	Anandabazar Patrika	A	Kolkata	Bureau	802,289
6.	17 April 2025	রাজ্যে লগ্নি ঘোষণা ম্যাটিব্রের	Ei Samay	A	Kolkata	Bureau	260,042

7.	17 April 2025	পানাগড়ে তালুকে নয়া শিল্পে লগ্নি ২৩০০ কোটি টাকা	Bartaman	A	Kolkata	Bureau	635,296
8.	17 April 2025	মৈট্রিক্স গ্রুপ কা পश्चिम बंगाल में करेगा 2600 करोड़ रुपये का निवेश	Bartaman Patrika	A	Kolkata	Bureau	6,35,296
9.	18 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Statesman	A	Kolkata	Bureau	180,000
10.	18 April 2025	নিশান্ত কানোড়িয়ার প্রমোটে করা ম্যাটিক্স গ্রুপ ২৩৬০ কোটি টাকার বেশি লগ্নি	Arthik Lipi	B	Kolkata	Bureau	40,844
ONLINE							
11.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Week	A	Online Web	Bureau	321,400
12.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Economic Times - Manufacturing	A	Online Web	Bureau	30,682
13.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Print	A	Online Web	Bureau	16,00,000

14.	16 April 2025	বিরাট বিনিয়োগ বাংলায়, কোথায় হবে ইউনিট? ৫০০ একরে কারখানা! মিলতে পারে চাকরি	Hindustan Times Bangla	A	Online Web	Satyen Pal	16,00,000
15.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Rediff Money	A	Online Web	Bureau	12,00,000
16.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	HT Syndication	A	Online Web	Bureau	3,000
17.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Tax Management India	B	Online Web	Bureau	84,300
18.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Chronicle Express	B	Online Web	Bureau	1,682
19.	16 April 2025	ম্যাটিক্স গ্রুপের ২৬০০ কোটি টাকার বেশি লগ্নি	Shubhabori	B	Online Web	Bureau	1,732

20.	16 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Efficient Manufacturing	C	Online Web	Bureau	2,700
21.	16 April 2025	বাংলায় ২৬০০ কোটির বিনিয়োগ, দুর্গাপুরে তৈরি হবে ৫০০ একরের কেমিক্যাল ইউনিট	Najarbandi	C	Online Web	Bureau	1,800
22.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Times of India	A	Online Web	Bureau	7,82,00,000
23.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Telegraph	A	Online Web	Bureau	617,600
24.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Chemical Industry Digest	A	Online Web	Bureau	1,700
25.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	MSN	B	Online Web	Bureau	525,00,000

26.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	The Machine Maker	B	Online Web	Bureau	5,700
27.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Daily Hunt	A	Online Web	Bureau	44,300
28.	17 April 2025	পানাগড়ে আরও ২৬০০ কোটি লগ্নি ম্যাটিভের	Anandabazar Patrika	A	Online Web	Bureau	60,00,000
29.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Projects Today	B	Online Web	Bureau	8,000
30.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	News Nation 360	B	Online Web	Bureau	1,200
31.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Bizz Buzz	B	Online Web	Bureau	134,000

32.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	Urban Acres	C	Online Web	Bureau	1,590
33.	17 April 2025	Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment.	ProjX News	C	Online Web	Rahul Yelligetti	1,263
34.	22 April 2024	পানাগড়ে তালুকে নয়া শিল্পে লগ্নি ২৬০০ কোটি টাকা	Bartaman Patrika	A	Online Web	Bureau	190,800

Wire Coverage

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Circulation	NA		

Matix Group to invest over Rs 2,600cr in chemicals manufacturing in Bengal

<https://www.ptinews.com/story/business/matix-group-to-invest-over-rs-2-600cr-in-chemicals-manufacturing-in-bengal/2469472>

KOLKATA: (Apr 16) Matix Group on Wednesday said it will foray into industrial and speciality chemicals manufacturing with an investment of over Rs 2,600 crore, including the setting up of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA unit, with an annual capacity of 50,000 tonnes, will come up within the company's existing facility at Panagarh Industrial Park, which also houses a 1.27 million tonnes per annum urea plant. The new facility is expected to be commissioned in FY27, the company said in a statement.

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Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs 2600 Cr Investment

<https://www.uniindia.com/news/business-economy/matix-investment/3440667.html>

Kolkata, Apr 16 (UNI) Nishant Kanodia- promoted Matix Group is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector.

As part of its strategic initiative, Matix is set to establish Eastern India's first Iso-Propyl Alcohol (IPA) manufacturing plant with an annual planned capacity of 50 KTPA. IPA is a key industrial chemical widely used in pharmaceuticals and personal care products, and the new plant will significantly strengthen domestic supply. The facility will be located within Matix's existing complex at Panagarh Industrial Park, West Bengal, which also houses its 1.27 MTPA urea plant. Slated for commissioning in FY2027, this investment reinforces Matix's commitment to India's #AtmaNirbharBharat mission and the development of India's industrial chemicals sector.

As part of its supply chain strategy, Matix has signed a Memorandum of Understanding with AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of Haldia Petrochemicals Limited. This collaboration will ensure a steady domestic supply of Acetone, a key raw material for IPA, for Matix's proposed plant.

"We have successfully demonstrated our ability to build and operate large manufacturing plants emerging as Eastern India's largest single stream fertiliser company. The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector. This expansion is in line with Matix's long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors. As we drive innovation and scale, our commitment to regional development and the nation's industrial and economic advancement remains unwavering," said Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Limited

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Print Coverage

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Matix plans ₹2.6k cr investment for chem mfg plant in Bengal

TIMES NEWS NETWORK

Kolkata: Nishant Kanodia-promoted Matix Group, which has a fertiliser plant in Bengal, is planning an additional investment of Rs 2,600 crore in the state to expand its footprint in industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey.

As part of its strategic initiative, Matix is set to establish eastern India's first Iso-Propyl Alcohol (IPA) manufacturing plant with an annual planned capacity of 50 KTPA. IPA is a key industrial chemical widely used in pharmaceuticals and personal care products, and the new plant will significantly strengthen domestic supply.

The facility will be located within Matix's existing complex at Panagarh Industrial Park, which also houses its 1.3-million tonne urea plant. "Slated for commissioning in FY2027, this invest-

The facility will be located within Matix's existing complex at Panagarh Industrial Park

ment reinforces Matix's commitment to Atmanirbhar Bharat and development of India's industrial chemicals sector," the company said.

As part of its supply chain strategy, Matix has signed an MoU with AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of Haldia Petrochemicals Limited. This collaboration will ensure a steady domestic supply of Acetone, a key raw material for IPA.

"The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector," said Kanodia, chairman, Matix Fertilisers and Chemicals Limited.

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Matix follows in HPL's footsteps

OUR SPECIAL
CORRESPONDENT

Calcutta: The ongoing chemical downstream expansion of Haldia Petrochemicals Ltd (HPL) is already beginning to yield results.

Drawn by the chemical HPL will produce, Matix Group, which operates one of the largest fertiliser plants in eastern India, has decided to set up a unit to manufacture a chemical used in the pharmaceutical and personal care industry.

The Matix plant, entailing an investment of ₹2,600 crore, will make iso-propyl alcohol (IPA) with an annual planned capacity of 50,000 tonnes in Burdwan. The facility will be located within Matix's existing complex at Panagarh Industrial Park which also houses its 1.27 million tonne urea plant.

The IPA unit, touted to be eastern India's first, is expected to be commissioned in FY27. A key raw material for Matix will be acetone, which will be produced by AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of HPL.

AdPlus is in the process of setting up a phenol and acetone manufacturing unit at Haldia, entailing an investment of ₹5,000 crore, which is expected to commence production by the first quarter of 2026.

Matix and AdPlus have entered into a memorandum of understanding, whereby the latter will supply 50,000-70,000 tonnes of acetone from its 214,000 tonne acetone facility, which is under construction. Following the MoU, the companies will sign a definitive sale purchase agreement within two years.

Commenting on the development, Nishant Kanodia, chairman of Matix Fertilisers and Chemicals Ltd, said in a statement, "The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic

ROAD AHEAD

■ The Matix plant, entailing an investment of ₹2,600cr, will make iso-propyl alcohol, which finds usage in pharmaceuticals and personal care industries

■ The facility will be located within Matix's existing complex at Panagarh Industrial Park, which also houses its 1.27mt urea plant

demand in this critical sector. This expansion is in line with Matix's long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors."

The proposed product (IPA) portfolio has been arrived at based on the study initiated by Matix along with McKinsey.

Industry observers pointed out investments undertaken by AdPlus and announced by Matix in chemical downstream will encourage more players to join the value chain by setting up industries here.

When HPL had put up its naphtha cracker and polymer manufacturing unit a quarter of a century ago, it encouraged hundreds of plastic processing units to set up shop in Bengal as a downstream unit.

The same playbook may pan out now. Apart from acetone, Adplus will also manufacture phenol, which are base raw materials for multiple downstream products such as polycarbonate.

HPL itself is considering setting up a polycarbonate plant, which may require a \$1 billion investment, as a forward integration plan.

Polycarbonate is a key thermoplastic compound which finds use in many industries, especially automobile and packaging due to its durability under heat, impact and chemicals.

However, India meets the requirement of the material by import.

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পানাগড়ে আরও ২৬০০ কোটি লগ্নি ম্যাটিক্সের নিজস্ব সংবাদদাতা

পানাগড়ে ২৬০০ কোটি টাকা লগ্নি করে নতুন একটি ‘আইসো প্রোপাইল অ্যালকোহল’ কারখানা তৈরি করছে ম্যাটিক্স ফার্মিলাইজার অ্যান্ড কেমিক্যালস। এই অ্যালকোহল মূলত ওষুধ ও বিভিন্ন প্রসাধনী পণ্য তৈরিতে কাঁচামাল হিসেবে কাজে লাগে।

বুধবার সংস্থার চেয়ারম্যান নিশান্ত কানোরিয়া জানান, আগামী দু’বছরের মধ্যে এই কারখানা থেকে উৎপাদন চালু হয়ে যাবে। মোট ২৬০০ কোটি টাকা লগ্নি করে সেখানে বার্ষিক ৫০,০০০ টন আইসো প্রোপাইল অ্যালকোহল তৈরি হবে। নিশান্তের দাবি, সার ফেক্টরের পাশাপাশি ম্যাটিক্স গোষ্ঠী বিভিন্ন ধরনের রাসায়নিক তৈরির ক্ষেত্রে প্রবেশ করার সিদ্ধান্ত আগেই নিয়েছিল। সেই পরিকল্পনার অঙ্গ নতুন এই কারখানা।

প্রসঙ্গত, পানাগড়ে ম্যাটিক্স ফার্মিলাইজারের বর্তমান কারখানার মধ্যেই এই নতুন উৎপাদন কেন্দ্র গড়ে উঠবে। যথেষ্ট পরিমাণে কাঁচামাল পাওয়ার জন্য ম্যাটিক্স একটি সংস্থার সঙ্গে চুক্তিও করে ফেলেছে বলে জানান নিশান্ত। শীঘ্রই শুরু হবে কারখানাটি তৈরির কাজ। সংস্থা কর্তৃপক্ষের দাবি, এখানে উৎপাদিত পণ্য দেশে ব্যবহারের পাশাপাশি, চীন, আমেরিকার মতো দেশেও রফতানি করার পরিকল্পনা রয়েছে।

এখন পানাগড়ে ইউরিয়া, ডায়মোনিয়াম ফসফেট, নাইট্রোজেন, পটাসিয়াম ও ফসফরাস তৈরি করে ম্যাটিক্স। সব রকম রাসায়নিক মিলিয়ে এই কারখানার বার্ষিক উৎপাদন ক্ষমতা ১৪.৭ লক্ষ টন। এখানে কয়েক দফায় বড় লগ্নি করেছে সংস্থা।

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রাজ্যে লগ্নি ঘোষণা ম্যাটিক্সের

এই সময়: ইন্ডাস্ট্রিয়াল ও স্পেশ্যালিটি কেমিক্যালস উৎপাদনে প্রবেশ করেছে ম্যাটিক্স গ্রুপ। এ জন্য তারা ২,৬০০ কোটি টাকার বেশি লগ্নি করে পশ্চিমবঙ্গে একটি আইসো-প্রোপাইল অ্যালকোহল (আইপিএ) প্লান্ট গড়ে তুলবে। সংবাদসংস্থা জানিয়েছে, পূর্ব ভারতে এটিই হবে প্রথম আইপিএ প্লান্ট। ম্যাটিক্সের তরফে এক বিবৃতিতে জানানো হয়েছে, প্রস্তাবিত ইউনিটটিতে বছরে ৫০ হাজার টন আইপিএ উৎপাদিত হবে। পশ্চিম বর্ধমানের পানাগড়ে ম্যাটিক্সের যে সার কারখানা রয়েছে, সেখানেই এই নতুন প্লান্টটি ২০২৬-২৭ অর্থবছরে উৎপাদন শুরু করবে বলে আশা করা হচ্ছে। ম্যাটিক্সের পানাগড়ের কারখানায় এখন বছরে ১.২৭ মিলিয়ন টন ইউরিয়া উৎপাদন করার

ক্ষমতা রয়েছে। তবে আইপিএ প্লান্ট গড়ে তোলার লগ্নি সংক্রান্ত বিষয়ে সংস্থার তরফে বিশদে জানানো হয়নি। ফার্মাসিউটিক্যালস ও পাসোর্নাল কেয়ার পণ্য উৎপাদন আইপিএ একটি গুরুত্বপূর্ণ কাঁচামাল। ম্যাটিক্স জানিয়েছে, তাদের এই প্রকল্পের ফলে ভারতের বাজারে ঘরোয়া ভাবে উৎপাদিত কেমিক্যালের সরবরাহ বাড়বে এবং তা কেন্দ্রের ‘আত্মনির্ভর ভারত’ গড়ার ডাককে সহায়তা করবে। উপদেষ্টা সংস্থা ম্যাকিনসে-র সহযোগিতায় করা একটি সমীক্ষার ভিত্তিতে ম্যাটিক্স কেমিক্যালস উৎপাদনের ব্যবসায় প্রবেশ করার পরিকল্পনা করেছে। আইপিএ উৎপাদনের জন্য মূল কাঁচামাল অ্যাসিটোন-এর জোগান

নিশ্চিত করতে হলদিয়া পেট্রোকিমের শাখা সংস্থা অ্যাডপ্লাস কেমিক্যালস অ্যান্ড পলিমার্স প্রাইভেট লিমিটেডের সঙ্গে মউ স্বাক্ষর করেছে ম্যাটিক্স। ম্যাটিক্স ফার্মিলাইজার্স অ্যান্ড কেমিক্যালস লিমিটেডের চেয়ারম্যান নিশান্ত কানোরিয়া বলেন, ‘বড় কারখানা তৈরি করে এবং চালিয়ে আমরা আমাদের ক্ষমতা সফল ভাবে দেখিয়েছি এবং আজ আমরা পূর্ব ভারতের বৃহত্তম সার কারখানা।’ তাঁর সংযোজন, ‘আমাদের পরিকাঠামো এবং পরিচালন দক্ষতা কাজে লাগিয়ে আমরা ইন্ডাস্ট্রিয়াল ও স্পেশ্যালিটি কেমিক্যালস ক্ষেত্রে ঘরোয়া বাজারের বর্ধিত চাহিদা পূরণ করতে চাই।’ উল্লেখ্য, পূর্ব ভারতের সারের বাজারে ম্যাটিক্সের প্রায় ২০% অংশীদারি রয়েছে।

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পানাগড়ে তালুকে নয়া শিল্পে লগ্নি ২৬০০ কোটি টাকা

নিজস্ব প্রতিনিধি, কলকাতা: রাজ্যে নতুন শিল্পে আরও ২৬০০ কোটি টাকা বিনিয়োগ করছে ম্যাট্রিক্স গ্রুপ। পূর্ব ভারতে প্রথম আইসো প্রোপাইল অ্যালকোহল তৈরির ইউনিট তৈরি করবে এই সংস্থা। এটির উৎপাদন ক্ষমতা হবে ৫০ হাজার টন। পশ্চিম বর্ধমানের পানাগড় শিল্পতালুকে ম্যাট্রিক্সের একটি সার উৎপাদনের কারখানা আছে। এখানে বছরে প্রায় ১২ লক্ষ টন ইউরিয়া সার তৈরি হয়। রাসায়নিক সামগ্রী তৈরির নতুন কারখানাটিও পানাগড় শিল্পতালুকে সংস্থার নিজস্ব জায়গার মধ্যে হবে। সংস্থার পক্ষ থেকে জানানো হয়েছে, ২০২৭ সালে নতুন কারখানাটি চালু হয়ে যাবে। ওষুধসহ বিভিন্ন সামগ্রী উৎপাদনে আইসো প্রোপাইল অ্যালকোহল একটি প্রয়োজনীয় উপাদান। দেশে এর ভালো চাহিদা আছে। এই রাসায়নিক সামগ্রী উৎপাদনের জন্য কাঁচামাল হিসেবে অ্যাসিটোন লাগবে। অ্যাসিটোন সরবরাহের জন্য ইতিমধ্যেই হলদিয়া পেট্রোকেমিকেলের অধীনস্থ একটি সংস্থার সঙ্গে চুক্তি করা হয়েছে।

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Published Date	17 April 2025		
Circulation	6,35,296		

मैट्रिक्स ग्रुप का पश्चिम बंगाल में करेगा 2600 करोड़ रुपये का निवेश

निज प्रतिनिधि, कोलकाता : बर्दवान जिले के पानागढ़ औद्योगिक क्षेत्र में मैट्रिक्स ग्रुप 2600 करोड़ रुपये से अधिक का निवेश करने जा रहा है। कंपनी इस क्षेत्र में देश का पहला आइसोप्रोपिल अल्कोहल (आईपीए) उत्पादन संयंत्र स्थापित करेगी, जिसकी वार्षिक क्षमता 50,000 टन होगी। इस नए संयंत्र के साथ ही कंपनी अपने पहले से मौजूद यूरिया उत्पादन संयंत्र का विस्तार कर रही है, जो सालाना लगभग 12 लाख टन यूरिया का उत्पादन करता है। यह नया रासायनिक संयंत्र कंपनी के अपने ही जमीन पर स्थापित किया जाएगा और 2027 तक इसे चालू करने का लक्ष्य रखा गया है। आइसोप्रोपिल अल्कोहल दवाओं सहित विभिन्न उत्पादों के उत्पादन में एक आवश्यक घटक है।

Publication:	The Statesman	Edition:	Kolkata
Published Date	18 April 2025		
Circulation	180,000		

Matix Group ₹2600 cr investment: Nishant Kanodia promoted Matix Group ("Matix") is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector. Matix is set to establish eastern India`s first Iso-Propyl Alcohol (IPA) manufacturing plant with an annual planned capacity of 50 KTPA.

Publication:	Arthik Lipi	Edition:	Kolkata
Published Date	18 April 2025		
Circulation	40,844		

নিশান্ত কানোড়িয়ার প্রোমোট করা ম্যাটিক্স গ্রুপ ২৬০০ কোটি টাকার বেশি লগ্নি

কলকাতা : ভারতের খাদ্য সুরক্ষা ও শিল্পে স্বনির্ভরতার প্রতি নিবেদিত নিশান্ত কানোড়িয়ার প্রোমোট করা ম্যাটিক্স গ্রুপ (ম্যাটিক্স) ইন্ডাস্ট্রিয়াল অ্যান্ড স্পেশালিটি কেমিকাল উৎপাদন সেক্টরে ব্যবসা সম্প্রসারিত করতে চলেছে। এই প্রস্তাবিত প্রোডাক্ট পোর্টফোলিও এমন এক সমীক্ষার উপর ভিত্তি করে তৈরি করা হয়েছে, যার উদ্যোগ নেওয়া হয়েছিল ম্যাককিনসের সঙ্গে মিলে। এই সমীক্ষা এই সেক্টরে মোট ২৬০০ কোটি টাকার লগ্নি হবে বলে মনে করেছে।

কৌশলগত উদ্যোগ হিসাবে ম্যাটিক্স পূর্ব ভারতের প্রথম আইসো-প্রোপাইল অ্যালকোহল উৎপাদন প্ল্যান্ট প্রতিষ্ঠা করতে চলেছে। এর বার্ষিক উৎপাদন ক্ষমতা হবে ৫০ কেটিপিএ। আইপিএ হল অন্যতম প্রধান ইন্ডাস্ট্রিয়াল রাসায়নিক যা ফার্মাসিউটিকালস এবং ব্যক্তিগত পরিচর্যা প্রোডাক্টে বহু ব্যবহৃত। এই নতুন প্ল্যান্ট ঘরোয়া জোগান তাৎপর্যপূর্ণভাবে বৃদ্ধি করবে।

নিশান্ত কানোড়িয়া, চেয়ারম্যান, ম্যাটিক্স ফার্টিলাইজার্স অ্যান্ড কেমিকালস লিমিটেড, বললেন তামরা সফলভাবে বড় ম্যানুফ্যাকচারিং প্ল্যান্ট বানানোর এবং চালানোর যে ক্ষমতা আমাদের রয়েছে তা দেখিয়ে পূর্ব ভারতের সবচেয়ে বড় সিঙ্গল স্ট্রিম ফার্টিলাইজার কোম্পানি হিসাবে উঠে এসেছি।

ইন্ডাস্ট্রিয়াল অ্যান্ড স্পেশালিটি কেমিকালসে প্রবেশ করার লক্ষ্য হল আমাদের বর্তমান পরিকাঠামো এবং বহু বছরের অপারেশনাল দক্ষতাকে ব্যবহার করে এই জরুরি সেক্টরের ক্রমবর্ধমান চাহিদা পূরণ করা।

ম্যাটিক্সের দীর্ঘমেয়াদি লক্ষ্য হল সারের বাইরে প্রচুর বৃদ্ধির কেমিকাল সেক্টরে দায়িত্বপূর্ণ ডাইভার্সিফিকেশন করা আমরা উদ্ভাবন এবং ব্যবসাকে বড় করার কাজ চালাচ্ছি।

তবে আঞ্চলিক উন্নয়ন এবং দেশের শিল্পগত এবং অর্থনৈতিক উন্নয়নের প্রতি আমাদের দায়বদ্ধতা অবিচল।

Online Coverage

Publication:	The Week	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	321,400		

Matix Group to invest over Rs 2 600cr in chemicals manufacturing in Bengal

<https://www.theweek.in/wire-updates/business/2025/04/16/ccm3-biz-matix-group.html>

Kolkata, Apr 16 (PTI) Matix Group on Wednesday said it will foray into industrial and speciality chemicals manufacturing with an investment of over Rs 2,600 crore, including the setting up of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA unit, with an annual capacity of 50,000 tonnes, will come up within the company's existing facility at Panagarh Industrial Park, which also houses a 1.27 million tonnes per annum urea plant. The new facility is expected to be commissioned in FY27, the company said in a statement.

The company did not provide project financing details.

IPA is a key input used in pharmaceuticals and personal care products. The project will bolster domestic availability of the chemical and support the government's Atmanirbhar Bharat initiative, Matix said. The group's chemicals diversification plan is based on a study conducted in collaboration with consultancy firm McKinsey.

To secure the supply of acetone, the key raw material for IPA, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers Pvt Ltd, a subsidiary of Haldia Petrochemicals Ltd. "We have successfully demonstrated our ability to build and operate large manufacturing plants and emerged as Eastern India's largest single-stream fertiliser company," said Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Ltd.

"The foray into industrial and speciality chemicals aims to leverage our infrastructure and operational expertise to meet rising domestic demand. This expansion aligns with our long-term vision of responsible diversification beyond fertilisers into high-growth sectors," he added.

Matix Fertilisers and Chemicals holds nearly 20 per cent market share in Eastern India's fertiliser market.

(This story has not been edited by THE WEEK and is auto-generated from PTI)

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Publication:	The Economic Times - Manufacturing	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	30,682		

Matix Group to invest over ₹2,600cr in chemicals manufacturing in Bengal

<https://manufacturing.economictimes.indiatimes.com/news/chemicals/matix-group-to-invest-over-2600cr-in-chemicals-manufacturing-in-bengal/120340781>

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Publication:	The Print	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	16,00,000		

Matix Group to invest over Rs 2,600cr in chemicals manufacturing in Bengal

https://theprint.in/economy/matix-group-to-invest-over-rs-2600cr-in-chemicals-manufacturing-in-bengal/2591770/#google_vignette

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Publication:	Hindustan Times - Bangla	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	16,00,000		

Big Investment in Bengal: বিরাট বিনিয়োগ বাংলায়, কোথায় হবে ইউনিট? ৫০০ একরে কারখানা! মিলতে পারে চাকরি

<https://bangla.hindustantimes.com/pictures/big-investment-in-the-chemical-sector-of-bengal-know-in-details-31744814076501.html>

1/5 বাংলায় এবার বড় বিনিয়োগ। আর স্বাভাবিকভাবেই শিল্পে বিনিয়োগ মানেই কর্মসংরম স্থানের নতুন দরজাও খুলতে পারে। সূত্রের খবর, বাংলার কেমিক্যাল সেরে বড় বিনিয়োগ হবে এবার। প্রায় ২৬০০ কোটি বিনিয়োগ হবে বাংলায়। বাংলার শি ক্ষেত্রে বড় আপডেট এল এবার।তীকী ছবি পিঙ্কাবে।

2/5 ম্যাটি ফার্টিলাইজার অ্যা কেমিক্যাল লিমিটেড(Matix Fertilisers and Chemicals limited) সব মিলিয়ে ২৬০০ কোটি টাকা বিনিয়োগ করছে। দুর্গা পু র্গা রে একটি ইউনিট তৈরির জন্য এই বিপুল বিনিয়োগ করা হবে বলে খবর। সেই ইউনিটে ইসোপ্রোপিল অ্যালকোহল(আইপিএ) তৈরি হবে। ইস্টার্ন রির্ন জিয়নে এই ধরনের ইউনিট এই থম। এমনটাই দাবি করা হচ্ছে।তীকী ছবি পিঙ্কাবে।

3/5 প্রায় ৫০০ একর জায়গার উপর গড়ে উঠবে এই নয়া ইউনিট। WBIDC পানাগড়ে তৈরি হবে এই ইউনিট। তীকী ছবি

4/5 যে কমপ্লে রয়েছে তার মধ্যে প্রায় ৫০০ একর জায়গার উপর তৈরি হবে এই ইউনিট। তীকী ছবি

5/5 এই নয়া ইউনিটে তি বছর ৫০,০০০ টন আইপিএ তৈরির মতো মতা থাকবে। এবার কবে থেকে হতে পারে এই নয়া ইউনিট। মোটামুটি ২০২৬-২৭ আর্থিকর্ষি বছরে এই ইউনিট কাজ করতে পারে। এর জেরে স্বাভাবিকভাবে জোয়ার আসবে বাংলার শিক্ষেত্রে।

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Publication:	Rediff Money	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	12,00,000		

Matix Group Invests Rs 2,600cr in Chemicals Manufacturing in Bengal

<https://money.rediff.com/news/market/matix-group-invests-rs-2-600cr-in-chemicals-manufacturing-in-bengal/25250320250416>

Kolkata, Apr 16 (PTI) Matix Group on Wednesday said it will foray into industrial and speciality chemicals manufacturing with an investment of over Rs 2,600 crore, including the setting up of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA unit, with an annual capacity of 50,000 tonnes, will come up within the company's existing facility at Panagarh Industrial Park, which also houses a 1.27 million tonnes per annum urea plant. The new facility is expected to be commissioned in FY27, the company said in a statement.

The company did not provide project financing details.

IPA is a key input used in pharmaceuticals and personal care products. The project will bolster domestic availability of the chemical and support the government's Atmanirbhar Bharat initiative, Matix said.

The group's chemicals diversification plan is based on a study conducted in collaboration with consultancy firm McKinsey.

To secure the supply of acetone, the key raw material for IPA, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers Pvt Ltd, a subsidiary of Haldia Petrochemicals Ltd.

"We have successfully demonstrated our ability to build and operate large manufacturing plants and emerged as Eastern India's largest single-stream fertiliser company," said Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Ltd.

"The foray into industrial and speciality chemicals aims to leverage our infrastructure and operational expertise to meet rising domestic demand. This expansion aligns with our long-term vision of responsible diversification beyond fertilisers into high-growth sectors," he added.

Matix Fertilisers and Chemicals holds nearly 20 per cent market share in Eastern India's fertiliser market.

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Publication:	HT Syndication	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	3,000		

Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs 2600 Cr investment

<https://www.htsyndication.com/united-news-of-india/article/matix-group-to-foray-into-industrial-and-speciality-chemicals-manufacturing-with-more-than-rs-2600-cr-investment/89491373>

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Publication:	Tax Management India	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	84,300		

Matix Group to invest over Rs 2,600cr in chemicals manufacturing in Bengal

[https://www.taxmanagementindia.com/visitor/detail_rss_feed.asp?ID=41084#:~:text=Kolkata%2C%20Apr%2016%20\(PTI\),IPA\)%20plant%20in%20West%20Bengal](https://www.taxmanagementindia.com/visitor/detail_rss_feed.asp?ID=41084#:~:text=Kolkata%2C%20Apr%2016%20(PTI),IPA)%20plant%20in%20West%20Bengal)

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Publication:	The Chronicle Express	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	1,682		

Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment

<https://thechronicleexpress.com/nishant-kanodia-promoted-matix-group-to-foray-into-industrial-and-speciality-chemicals-manufacturing-with-more-than-rs-2600-crores-investment/>

Kolkata, 16 April 2025: Nishant Kanodia promoted Matix Group (“Matix”), dedicated to India’s food security and industrial self-reliance, is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector.

As part of its strategic initiative, Matix is set to establish Eastern India’s first Iso-Propyl Alcohol (IPA) manufacturing plant with an annual planned capacity of 50 KTPA. IPA is a key industrial chemical widely used in pharmaceuticals and personal care products, and the new plant will significantly strengthen domestic supply. The facility will be located within Matix’s existing complex at Panagarh Industrial Park, West Bengal, which also houses its 1.27 MTPA urea plant. Slated for commissioning in FY2027, this investment reinforces Matix’s commitment to India’s #AtmaNirbharBharat mission and the development of India’s industrial chemicals sector.

As part of its supply chain strategy, Matix has signed a Memorandum of Understanding with AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of Haldia Petrochemicals Limited. This collaboration will ensure a steady domestic supply of Acetone, a key raw material for IPA, for Matix’s proposed plant.

“We have successfully demonstrated our ability to build and operate large manufacturing plants emerging as Eastern India’s largest single stream fertiliser company. The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector. This expansion is in line with Matix’s long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors. As we drive innovation and scale, our commitment to regional development and the nation’s industrial and economic advancement remains unwavering,” said Mr. Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Limited.

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Publication:	Shubhabori	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	1,732		

ম্যাটিক্স গ্রুপের ২৬০০ কোটি টাকার বেশি লগ্নি

<https://shubhabori.co.in/nishant-kanodia-promoted-matix-group-to-foray-into-industrial-and-speciality-chemicals-manufacturing-with-more-than-rs-2600-crores-investment/>

ওয়েব ডেস্ক; ১৬ এপ্রিল : ম্যাটিক্স গ্রুপ (“ম্যাটিক্স”) ইন্ডাস্ট্রিয়াল অ্যান্ড স্পেশালিটি কেমিকাল উৎপাদন সেক্টরে ব্যবসা সম্প্রসারিত করতে চলেছে। এই প্রস্তাবিত প্রোডাক্ট পোর্টফোলিও এমন এক সমীক্ষার উপর ভিত্তি করে তৈরি করা হয়েছে, যার উদ্যোগ নেওয়া হয়েছিল ম্যাককিনসের সঙ্গে মিলে। এই সমীক্ষা এই সেক্টরে মোট ২৬০০ কোটি টাকার লগ্নি হবে বলে মনে করেছে।

কৌশলগত উদ্যোগ হিসাবে ম্যাটিক্স পূর্ব ভারতের প্রথম আইসো-প্রোপাইল অ্যালকোহল (IPA) উৎপাদন প্ল্যান্ট প্রতিষ্ঠা করতে চলেছে। এর বার্ষিক উৎপাদন ক্ষমতা হবে ৫০ কেটিপিএ। IPA হল অন্যতম প্রধান ইন্ডাস্ট্রিয়াল রাসায়নিক যা ফার্মাসিউটিকালস এবং ব্যক্তিগত পরিচর্যা প্রোডাক্টে বহু ব্যবহৃত। এই নতুন প্ল্যান্ট ঘরোয়া জোগান তাৎপর্যপূর্ণভাবে বৃদ্ধি করবে। এই প্ল্যান্ট তৈরি হবে পশ্চিমবঙ্গের পানাগড় ইন্ডাস্ট্রিয়াল পার্কের বর্তমান কমপ্লেক্সেই, যেখানে একটা ১.২৭ MTPA ইউরিয়া প্ল্যান্টও রয়েছে। ২০২৭ আর্থিক বর্ষে এই প্ল্যান্ট কমিশনিং হবে বলে ঠিক হয়ে আছে। এই লগ্নি ভারতের #AtmaNirbharBharat মিশনের প্রতি এবং ভারতের ইন্ডাস্ট্রিয়াল কেমিকালস সেক্টরের উন্নয়নের প্রতি ম্যাটিক্সের দায়বদ্ধতা আরও একবার প্রমাণ করল।

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Publication:	Efficient Manufacturing	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	2,700		

Matix Group to Invest Over ₹2,600 Crore in Chemical Manufacturing in West Bengal, Set to Establish Eastern India's First IPA Plant

<https://pi-india.in/matix-group-to-invest-over-%E2%82%B92600-crore-in-chemical-manufacturing-in-west-bengal-set-to-establish-eastern-indias-first-ipa-plant/>

Kolkata, Apr 16 (PTI) Matix Group on Wednesday said it will foray into industrial and speciality chemicals manufacturing with an investment of over Rs 2,600 crore, including the setting up of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA unit, with an annual capacity of 50,000 tonnes, will come up within the company's existing facility at Panagarh Industrial Park, which also houses a 1.27 million tonnes per annum urea plant. The new facility is expected to be commissioned in FY27, the company said in a statement.

The company did not provide project financing details.

IPA is a key input used in pharmaceuticals and personal care products. The project will bolster domestic availability of the chemical and support the government's Atmanirbhar Bharat initiative, Matix said.

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"The foray into industrial and speciality chemicals aims to leverage our infrastructure and operational expertise to meet rising domestic demand. This expansion aligns with our long-term vision of responsible diversification beyond fertilisers into high-growth sectors," he added.

Matix Fertilisers and Chemicals holds nearly 20 per cent market share in Eastern India's fertiliser market.

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Publication:	Najarbandi	Edition:	Online Coverage
Published Date	16 April 2025		
Online Visitors	1,800		

বাংলায় ২৬০০ কোটির বিনিয়োগ, দুর্গাপুরে তৈরি হবে ৫০০ একরের কেমিক্যাল ইউনিট

<https://najarbandi.in/investment-of-rs-2600-crore-in-bengal/>

বাংলার শিল্প জগতে এল নতুন আশার আলো। এবার রাজ্যের কেমিক্যাল সেক্টরে হচ্ছে একটি বিরাট বিনিয়োগ, যার মাধ্যমে গতি পেতে পারে রাজ্যের কর্মসংস্থান ও শিল্পায়ন।

সূত্রের খবর, Matix Fertilisers and Chemicals Limited রাজ্যে প্রায় ২৬০০ কোটি টাকার বিনিয়োগ করতে চলেছে। এই বিনিয়োগে দুর্গা পুর্গারের কাছাকাছি পানাগড়ে একটি নতুন কেমিক্যাল ইউনিট গড়ে তোলা হবে।

ইসোপ্রোপিল অ্যালকোহল উৎপাদনের থম ইউনিট

এই ইউনিটে তিন বছর ৫০,০০০ টন ইসোপ্রোপিল অ্যালকোহল (IPA) উৎপাদন করার মত থাকবে। এটি হবে পূর্ব ভারতের থম এমন ধরনের একটি উৎপাদন ইউনিট। এই ক গড়ে উঠবে ৫০০ একর জমির ওপর, যা তৈরি হবে WBIDC-এর কমপ্লেক্সে।

কবে হবে কাজ?

এই কল্লের কাজ হয়ে যাবে আগামী কয়েক মাসের মধ্যেই। সম্ভাব্য লক্ষ্য, ২০২৬-২৭ আর্থিক বর্ষে উৎপাদন করা। এর ফলে হাজার হাজার ত্য ও পরো কর্মসংস্থানের সুযোগ তৈরি হবে বলে আশাবাদী শিমহল।

বাংলার শিল্পায়নে নতুন ধারা

এই ক বাবায়িত হলে, বাংলার কেমিক্যাল সেক্টরে নতুন দিগ খুলবে। একই সঙ্গে এটি বিনিয়োগ আকর্ষণের ক্ষেত্রেও একটি বড় পদক্ষেপ হিসেবে দেখা হচ্ছে। দুর্গা পুর্গার ও তার আশপাশের অলে শিল্প-ভিত্তিক পরিকাঠামোর উন্নয়ন হবে এই কল্লের মাধ্যমে।

মূল পয়েন্ট এক নজরে:

- ২৬০০ কোটির বিনিয়োগ করছে Matix Fertilisers
- দুর্গাপুরের পানাগড়ে WBIDC-এর কমপ্লেক্সে তৈরি হবে ইউনিট
- ৫০০ একর জমিতে হবে কেমিক্যাল কারখানা
- IPA উৎপাদনের পূর্ব ভারতের প্রথম ইউনিট
- প্রতি বছর ৫০,০০০ টন IPA উৎপাদনের ক্ষমতা
- উৎপাদন শুরু হতে পারে ২০২৬-২৭ আর্থিক বছরে
- তৈরি হবে বহু কর্মসংস্থানের সুযোগ
- শিল্পায়নের পথে এগোচ্ছে বাংলা

Publication:	The Times of India	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	7,82,00,000		

Matix to invest Rs 2600cr in new chemical mfg plant in state

<https://timesofindia.indiatimes.com/city/kolkata/matix-to-invest-rs-2600cr-in-new-chemical-mfg-plant-in-state/articleshow/120356750.cms>

Kolkata, 16 April 2025: Nishant Kanodia promoted Matix Group (“Matix”), dedicated to India’s food security and industrial self-reliance, is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector.

As part of its strategic initiative, Matix is set to establish Eastern India’s first Iso-Propyl Alcohol (IPA) manufacturing plant with an annual planned capacity of 50 KTPA. IPA is a key industrial chemical widely used in pharmaceuticals and personal care products, and the new plant will significantly strengthen domestic supply.

The facility will be located within Matix’s existing complex at Panagarh Industrial Park, West Bengal, which also houses its 1.27 MTPA urea plant. Slated for commissioning in FY2027, this investment reinforces Matix’s commitment to India’s #AtmaNirbharBharat mission and the development of India’s industrial chemicals sector.

As part of its supply chain strategy, Matix has signed a Memorandum of Understanding with AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of Haldia Petrochemicals Limited. This collaboration will ensure a steady domestic supply of Acetone, a key raw material for IPA, for Matix’s proposed plant.

“We have successfully demonstrated our ability to build and operate large manufacturing plants emerging as Eastern India’s largest single stream fertiliser company. The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector. This expansion is in line with Matix’s long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors. As we drive innovation and scale, our commitment to regional development and the nation’s industrial and economic advancement remains unwavering,” said Mr. Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Limited.

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Publication:	The Telegraph	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	617,600		

Matix follows in HPL's footsteps: To make chemical used in pharmaceutical and personal care

<https://www.telegraphindia.com/business/matix-follows-in-hpls-footsteps-to-make-chemical-used-in-pharmaceutical-and-personal-care-prnt/cid/2094487>

The ongoing chemical downstream expansion of Haldia Petrochemicals Ltd (HPL) is already beginning to yield results. Drawn by the chemical HPL will produce, Matix Group, which operates one of the largest fertiliser plants in eastern India, has decided to set up a unit to manufacture a chemical used in the pharmaceutical and personal care industry. The Matix plant, entailing an investment of ₹2,600 crore, will make iso-propyl alcohol (IPA) with an annual planned capacity of 50,000 tonnes in Burdwan. The facility will be located within Matix's existing complex at Panagarh Industrial Park which also houses its 1.27 million tonne urea plant.

The IPA unit, touted to be eastern India's first, is expected to be commissioned in FY27. A key raw material for Matix will be acetone, which will be produced by AdPlus Chemicals and Polymers Private Limited, a step-down subsidiary of HPL.

AdPlus is in the process of setting up a phenol and acetone manufacturing unit at Haldia, entailing an investment of ₹5,000 crore, which is expected to commence production by the first quarter of 2026.

Matix and AdPlus have entered into a memorandum of understanding, whereby the latter will supply 50,000-70,000 tonnes of acetone from its 214,000 tonne acetone facility, which is under construction. Following the MoU, the companies will sign a definitive sale purchase agreement within two years.

Commenting on the development, Nishant Kanodia, chairman of Matix Fertilisers and Chemicals Ltd, said in a statement, "The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector. This expansion is in line with Matix's long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors."

The proposed product (IPA) portfolio has been arrived at based on the study initiated by Matix along with McKinsey. Industry observers pointed out investments undertaken by AdPlus and announced by Matix in chemical downstream will encourage more players to join the value chain by setting up industries here.

When HPL had put up its naphtha cracker and polymer manufacturing unit a quarter of a century ago, it encouraged hundreds of plastic processing units to set up shop in Bengal as a downstream unit.

The same playbook may pan out now. Apart from acetone, Adplus will also manufacture phenol, which are base raw materials for multiple downstream products such as polycarbonate.

HPL itself is considering setting up a polycarbonate plant, which may require a \$1 billion investment, as a forward integration plan.

Polycarbonate is a key thermoplastic compound which finds use in many industries, especially automobile and packaging due to its durability under heat, impact and chemicals.

However, India meets the requirement of the material by import.

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Publication:	Chemical Industry Digest	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	1,700		

Matix Announces ₹2,600 Crore Investment in West Bengal Facility

<https://chemindigest.com/matix-announces-%E2%82%B92600-crore-investment-in-west-bengal-facility/>

Matix Fertilisers and Chemicals has announced a ₹2,600 crore investment to diversify into the industrial and speciality chemicals sector. As part of this strategic expansion, the company will establish Eastern India's first Iso-Propyl Alcohol (IPA) manufacturing plant, with a planned annual capacity of 50,000 tons (50 ktpa).

Strategic Location at Panagarh Industrial Park

Matix will integrate the upcoming IPA facility into its existing industrial complex at Panagarh Industrial Park, West Bengal. The complex already houses a 1.3-million-ton urea plant. The company plans to commission the IPA plant in FY2027, aligning with its long-term vision to expand its chemical manufacturing footprint in India.

Supporting Atmanirbhar Bharat Mission

Matix emphasized that this initiative reinforces its commitment to the 'Atmanirbhar Bharat' mission. It also contributes to developing a self-reliant industrial chemicals ecosystem in India. The move will reduce import dependence and enhance the availability of key raw materials for pharmaceutical and personal care industries.

Securing Raw Material Through Strategic Partnership

To ensure a steady and efficient supply of raw materials, Matix has signed a Memorandum of Understanding (MoU) with AdPlus Chemicals and Polymers. AdPlus is a step-down subsidiary of Haldia Petrochemicals. As reported by projectstoday.com, the partnership will facilitate a reliable domestic supply of Acetone, a vital input for IPA production.

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Publication:	MSN	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	525,00,000		

Matix to invest Rs 2600cr in new chemical mfg plant in state

<https://www.msn.com/en-in/money/markets/matix-to-invest-rs-2600cr-in-new-chemical-mfg-plant-in-state/ar-AA1D3zZM>

Kolkata, Nishant Kanodia promoted Matix Group (“Matix”), dedicated to India’s food security and industrial self-reliance, is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector.

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Publication:	Machine Maker	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	5,700		

Matix Group to Invest ₹2,600 Crore in Chemical Manufacturing in West Bengal

<https://themachinemaker.com/news/matix-group-to-invest-%E2%82%B92600-crore-in-chemical-manufacturing-in-west-bengal/>

Matix Group has announced plans to enter the industrial and specialty chemicals sector with an investment of over ₹2,600 crore. This includes the establishment of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA facility, with an annual capacity of 50,000 tonnes, will be located at the company's existing site in Panagarh Industrial Park, which already hosts a 1.27 million tonne per annum urea plant. The new facility is expected to begin operations in FY27, according to the company's statement.

IPA is a critical raw material in the production of pharmaceuticals and personal care products. This initiative will increase domestic production of IPA and contribute to the government's Atmanirbhar Bharat program, Matix stated.

The company's move into chemicals follows a study conducted in partnership with McKinsey & Company. To ensure a steady supply of acetone, a key raw material for IPA, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers Pvt Ltd, a subsidiary of Haldia Petrochemicals Ltd.

"We have a proven track record in building and operating large-scale manufacturing plants and are proud to be the largest single-stream fertiliser company in Eastern India," said Nishant Kanodia, Chairman of Matix Fertilisers and Chemicals Ltd. "This new venture into industrial and specialty chemicals will utilize our existing infrastructure and expertise to meet the growing domestic demand. It aligns with our strategic vision to diversify responsibly into high-growth sectors beyond fertilisers." Matix Fertilisers and Chemicals holds a 20% market share in the fertiliser industry in Eastern India. Matix Group is a diversified Indian business house with interests spanning fertilisers, chemicals, infrastructure, and energy.

The group's flagship company, Matix Fertilisers and Chemicals Ltd., operates one of India's largest and most advanced single-stream urea plants in Panagarh, West Bengal. With a strong focus on innovation, sustainability, and self-reliance, the group plays a key role in supporting India's agricultural and industrial growth. Backed by modern technology and robust infrastructure, Matix Group continues to expand its footprint across high-impact sectors, contributing to the nation's development goals.

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Publication:	Daily Hunt	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	44,300		

Nishant Kanodia promoted Matix Group to foray into Industrial and Speciality Chemicals Manufacturing with more than Rs. 2600 Crores investment

https://m.dailyhunt.in/news/india/english/mollaj5232558758978-epaper-dh2f9be00e0a7045bc83c584afb12d4f91/-newsid-dh2f9be00e0a7045bc83c584afb12d4f91_286629762de5448dac9888b7b4bcf3a4?sm=Y

Kolkata, Nishant Kanodia promoted Matix Group (“Matix”), dedicated to India’s food security and industrial self-reliance, is expanding its footprint in the industrial and speciality chemical manufacturing sector. The proposed product portfolio is based on a study initiated along with McKinsey and envisages a total investment of Rs. 2600 crores in this sector.

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“We have successfully demonstrated our ability to build and operate large manufacturing plants emerging as Eastern India’s largest single stream fertiliser company. The foray into industrial and specialty chemicals aims to leverage our existing infrastructure and build on years of operational expertise to meet the rising domestic demand in this critical sector. This expansion is in line with Matix’s long-term vision of responsible diversification beyond fertilisers into the high-growth chemical sectors. As we drive innovation and scale, our commitment to regional development and the nation’s industrial and economic advancement remains unwavering,” said Mr. Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Limited.

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Publication:	Ananda Bazaar Patrika	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	60,00,000		

পানাগড়ে আরও ২৬০০ কোটি লগ্নি ম্যাটিক্সের

<https://www.anandabazar.com/business/matix-to-investment-26-hundred-crores-at-panagarh-prnt/cid/1596193>

পানাগড়ে ২৬০০ কোটি টাকা লগ্নি করে নতুন একটি ‘আইসো প্রোপাইল অ্যালকোহল’ কারখানা তৈরি করছে ম্যাটিক্স ফার্টিলাইজার অ্যান্ড কেমিক্যালস। এই অ্যালকোহল মূলত ওষুধ ও বিভিন্ন প্রসাধনী পণ্য তৈরিতে কাঁচামাল হিসেবে কাজে লাগে।

বুধবার সংস্থার চেয়ারম্যান নিশান্ত কানোরিয়া জানান, আগামী দু’বছরের মধ্যে এই কারখানা থেকে উৎপাদন চালু হয়ে যাবে। মোট ২৬০০ কোটি টাকা লগ্নি করে সেখানে বার্ষিক ৫০,০০০ টন আইসো প্রোপাইল অ্যালকোহল তৈরি হবে। নিশান্তের দাবি, সার ক্ষেত্রের পাশাপাশি ম্যাটিক্স গোষ্ঠী বিভিন্ন ধরনের রাসায়নিক তৈরির ক্ষেত্রে প্রবেশ করার সিদ্ধান্ত আগেই নিয়েছিল। সেই পরিকল্পনার অঙ্গ নতুন এই কারখানা।

প্রসঙ্গত, পানাগড়ে ম্যাটিক্স ফার্টিলাইজারের বর্তমান কারখানার মধ্যেই এই নতুন উৎপাদন কেন্দ্র গড়ে উঠবে। যথেষ্ট পরিমাণে কাঁচামাল পাওয়ার জন্য ম্যাটিক্স একটি সংস্থার সঙ্গে চুক্তিও করে ফেলেছে বলে জানান নিশান্ত। শীঘ্রই শুরু হবে কারখানাটি তৈরির কাজ। সংস্থা কর্তৃপক্ষের দাবি, এখানে উৎপাদিত পণ্য দেশে ব্যবহারের পাশাপাশি, চীন, আমেরিকার মতো দেশেও রফতানি করার পরিকল্পনা রয়েছে।

এখন পানাগড়ে ইউরিয়া, ডায়মোনিয়াম ফসফেট, নাইট্রোজেন, পটাসিয়াম ও ফসফরাস তৈরি করে ম্যাটিক্স। সব রকম রাসায়নিক মিলিয়ে এই কারখানার বার্ষিক উৎপাদন ক্ষমতা ১৪.৭ লক্ষ টন। এখানে কয়েক দফায় বড় লগ্নি করেছে সংস্থা।

(এই প্রতিবেদনটি আনন্দবাজার পত্রিকার মুদ্রিত সংস্করণ থেকে নেওয়া হয়েছে)

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Publication:	Projects Today	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	8,000		

Matix Fertilisers and Chemicals to invest Rs 2,600-cr in West Bengal

<https://www.projectstoday.com/News/Matix-Fertilisers-and-Chemicals-to-invest-Rs-2600-cr-in-West-Bengal>

Nishant Kanodia-led Matix Fertilisers & Chemicals plans to make an investment of Rs 2,600 crore to expand into the industrial and speciality chemicals sector.

As part of this expansion, Matix will set up Eastern India's first Iso-propyl alcohol (IPA) manufacturing plant with an annual capacity of 50 ktpa. IPA is a critical chemical widely used in pharmaceuticals and personal care products. The plant will be built within Matix's existing industrial complex at Panagarh Industrial Park, which already hosts its 1.3-million tonne urea facility.

Slated for commissioning in FY27, this investment reinforces Matix's commitment to the Atmanirbhar Bharat mission and development of India's industrial chemicals sector, as stated by the company.

To ensure supply chain efficiency, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers, a step-down subsidiary of Haldia Petrochemicals. This partnership will guarantee a reliable domestic supply of Acetone, a crucial raw material for IPA production.

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Publication:	News Nation 360	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	1,200		

Matix Fertilisers and Chemicals to invest Rs 2,600-cr in West Bengal

<https://www.newsnation360.com/post/nishant-kanodia-encouraged-matix-group-to-enter-the-manufacturing-of-specialty-and-industrial-chemi>

Matix Group has announced plans to enter the industrial and specialty chemicals sector with an investment of over ₹2,600 crore. This includes the establishment of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA facility, with an annual capacity of 50,000 tonnes, will be located at the company's existing site in Panagarh Industrial Park, which already hosts a 1.27 million tonne per annum urea plant. The new facility is expected to begin operations in FY27, according to the company's statement.

IPA is a critical raw material in the production of pharmaceuticals and personal care products. This initiative will increase domestic production of IPA and contribute to the government's Atmanirbhar Bharat program, Matix stated.

The company's move into chemicals follows a study conducted in partnership with McKinsey & Company. To ensure a steady supply of acetone, a key raw material for IPA, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers Pvt Ltd, a subsidiary of Haldia Petrochemicals Ltd.

"We have a proven track record in building and operating large-scale manufacturing plants and are proud to be the largest single-stream fertiliser company in Eastern India," said Nishant Kanodia, Chairman of Matix Fertilisers and Chemicals Ltd. "This new venture into industrial and specialty chemicals will utilize our existing infrastructure and expertise to meet the growing domestic demand. It aligns with our strategic vision to diversify responsibly into high-growth sectors beyond fertilisers." Matix Fertilisers and Chemicals holds a 20% market share in the fertiliser industry in Eastern India. Matix Group is a diversified Indian business house with interests spanning fertilisers, chemicals, infrastructure, and energy.

The group's flagship company, Matix Fertilisers and Chemicals Ltd., operates one of India's largest and most advanced single-stream urea plants in Panagarh, West Bengal. With a strong focus on innovation, sustainability, and self-reliance, the group plays a key role in supporting India's agricultural and industrial growth. Backed by modern technology and robust infrastructure, Matix Group continues to expand its footprint across high-impact sectors, contributing to the nation's development goals.

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Publication:	Bizz Buzz	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	134,000		

Matix To Invest Rs 2,600cr In Chem Mnfg

<https://www.bizzbuzz.news/investment/matix-to-invest-rs-2600cr-in-chem-mnfg-1358951>

Kolkata, Apr 16 (PTI) Matix Group on Wednesday said it will foray into industrial and speciality chemicals manufacturing with an investment of over Rs 2,600 crore, including the setting up of Eastern India's first Iso-Propyl Alcohol (IPA) plant in West Bengal.

The proposed IPA unit, with an annual capacity of 50,000 tonnes, will come up within the company's existing facility at Panagarh Industrial Park, which also houses a 1.27 million tonnes per annum urea plant. The new facility is expected to be commissioned in FY27, the company said in a statement.

The company did not provide project financing details.

IPA is a key input used in pharmaceuticals and personal care products. The project will bolster domestic availability of the chemical and support the government's Atmanirbhar Bharat initiative, Matix said.

The group's chemicals diversification plan is based on a study conducted in collaboration with consultancy firm McKinsey.

To secure the supply of acetone, the key raw material for IPA, Matix has signed a memorandum of understanding with AdPlus Chemicals and Polymers Pvt Ltd, a subsidiary of Haldia Petrochemicals Ltd.

"We have successfully demonstrated our ability to build and operate large manufacturing plants and emerged as Eastern India's largest single-stream fertiliser company," said Nishant Kanodia, Chairman, Matix Fertilisers and Chemicals Ltd.

"The foray into industrial and speciality chemicals aims to leverage our infrastructure and operational expertise to meet rising domestic demand. This expansion aligns with our long-term vision of responsible diversification beyond fertilisers into high-growth sectors," he added.

Matix Fertilisers and Chemicals holds nearly 20 per cent market share in Eastern India's fertiliser market.

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Publication:	Urban Acres	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	1590		

Matix Group to Invest Rs 2600 Cr in Chemical Manufacturing Expansion

<https://urbanacres.in/matix-group-to-invest-rs-2600-cr-in-chemical-manufacturing-expansion/>

The Matix Group, a prominent player in India's fertiliser sector, is set to make a significant expansion in the industrial and speciality chemical manufacturing space with a planned investment of Rs 2600 crore.

This investment will further strengthen the group's foothold in the state of West Bengal, where it has established its presence with a large fertiliser manufacturing unit. The company, led by its chairman, is gearing up to build eastern India's first Iso-Propyl Alcohol (IPA) manufacturing plant. The project is part of Matix's broader strategy to diversify its portfolio into the industrial chemicals sector. The planned facility will have an annual production capacity of 50,000 tonnes, making a substantial contribution to meeting domestic demand for this crucial industrial chemical. IPA, which is widely used in industries such as pharmaceuticals, personal care, and cleaning products, is an essential component in many sectors and has seen growing demand in India.

Situated within Matix's existing complex at Panagarh Industrial Park, the new plant will complement its existing operations, which include a 1.3-million-tonne urea plant. The industrial park, already a hub of activity, will be the site for the new manufacturing unit slated for commissioning in FY2027. Officials highlighted that this investment is in line with the company's commitment to India's Atmanirbhar Bharat mission, aimed at bolstering the nation's self-reliance in the industrial chemicals sector. Matix's expansion is also seen as a step towards reducing reliance on imports and fostering domestic production capabilities in critical sectors. The decision to establish an IPA manufacturing facility follows a comprehensive study conducted by Matix in collaboration with global consulting firm McKinsey & Company. The research focused on identifying the most strategic product portfolios for expansion in India's chemical manufacturing sector, with a particular emphasis on meeting the needs of key industries and aligning with national industrialisation goals.

This new venture also showcases Matix's ability to leverage its existing infrastructure to expand into new sectors. The company's experience in building and operating large manufacturing plants will be instrumental in the successful execution of the IPA facility. As experts in the fertiliser industry, Matix's expansion into industrial and speciality chemicals represents a strategic move to diversify its operations and tap into a rapidly growing market segment. To ensure a smooth supply chain for the new plant, Matix has entered into a memorandum of understanding (MoU) with AdPlus Chemicals and Polymers Private Limited, a subsidiary of Haldia Petrochemicals Limited. This collaboration will ensure a steady domestic supply of Acetone, a key raw material required for IPA production. The partnership is expected to strengthen Matix's supply chain and enable the company to maintain a reliable production process for IPA.

The move is also expected to have broader economic implications for the region. West Bengal, already home to Matix's large-scale fertiliser unit, will benefit from the addition of a chemical manufacturing facility. The state is poised to see an increase in industrial activity, potentially creating new job opportunities and further cementing its status as a key industrial hub in eastern India. Experts believe that this investment could also lead to a wider revitalisation of the industrial sector in the region, especially in the context of national economic growth. Matix's expansion into the

industrial chemicals sector comes at a time when India is actively seeking to strengthen its domestic production capabilities in critical chemicals and materials. With the country's growing emphasis on self-reliance, initiatives like this one are likely to play a crucial role in reducing the import dependency of essential chemicals, especially those used in pharmaceuticals, personal care, and other high-demand sectors.

The IPA plant will not only cater to domestic markets but also open up possibilities for future export potential, adding a new dimension to India's chemical exports. This move aligns with the broader goals of the Indian government to boost its manufacturing sector and increase exports as part of its Make in India initiative. While Matix is taking bold strides in the chemical sector, the company's approach is grounded in sustainability. As with its fertiliser operations, the company is expected to focus on incorporating environmentally-friendly practices into the design and operation of the new plant. The focus on sustainability will be critical in ensuring that the new facility aligns with global standards for eco-friendly manufacturing, supporting India's ambitions for a greener economy.

As Matix looks towards the future, the planned IPA manufacturing plant stands as a testament to the company's long-term vision and its commitment to both India's industrial growth and its own role in the national economy. With a clear focus on sustainability, self-reliance, and operational excellence, Matix's latest venture is poised to make a significant impact on the chemical manufacturing landscape in India.

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Publication:	ProjX News	Edition:	Online Coverage
Published Date	17 April 2025		
Online Visitors	1,263		

Matix Doubles Down: ₹2,600 Crore Chemicals Push

<https://urbanacres.in/matix-group-to-invest-rs-2600-cr-in-chemical-manufacturing-expansion/>

Matix Fertilisers & Chemicals, led by Nishant Kanodia, is investing ₹2,600 crore to diversify into the industrial and speciality chemicals sector. As part of this expansion, the company will establish Eastern India's first Iso-propyl alcohol (IPA) plant with a capacity of 50 KTPA. IPA is a key ingredient in pharmaceuticals and personal care products.

The new plant will be located within Matix's existing complex at Panagarh Industrial Park, which also houses its 1.3-million-tonne urea facility. Scheduled for commissioning in FY2027, the project aligns with the Atmanirbhar Bharat initiative and aims to boost domestic chemical manufacturing.

To secure raw material supply, Matix has signed an MoU with AdPlus Chemicals and Polymers, a subsidiary of Haldia Petrochemicals, ensuring a steady domestic source of Acetone—essential for IPA production.

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Publication:	Bartaman Patrika	Edition:	Online Coverage
Published Date	22 April 2025		
Online Visitors	190,800		

পানাগড়ে তালুকে নয়া শিল্পে লগ্নি ২৬০০ কোটি টাকা

<https://bartamanpatrika.com/news/investment-of-2600-crore-taka-in-new-industries-in-panagarh-taluka>

নিজস্ব প্রতিনিধি, কলকাতা: রাজ্যে নতুন শিল্পে আরও ২৬০০ কোটি টাকা বিনিয়োগ করছে ম্যাট্রিক্স গ্রুপ। পূর্ব ভারতে প্রথম আইসো প্রোপাইল অ্যালকোহল তৈরির ইউনিট তৈরি করবে এই সংস্থা। এটির উৎপাদন ক্ষমতা হবে ৫০ হাজার টন। পশ্চিম বর্ধমানের পানাগড় শিল্পতালুকে ম্যাট্রিক্সের একটি সার উৎপাদনের কারখানা আছে। এখানে বছরে প্রায় ১২ লক্ষ টন ইউরিয়া সার তৈরি হয়। রাসায়নিক সামগ্রী তৈরির নতুন কারখানাটিও পানাগড় শিল্পতালুকে সংস্থার নিজস্ব জায়গার মধ্যে হবে। সংস্থার পক্ষ থেকে জানানো হয়েছে, ২০২৭ সালের নতুন কারখানাটি চালু হয়ে যাবে। ওষুধসহ বিভিন্ন সামগ্রী উৎপাদনে আইসো প্রোপাইল অ্যালকোহল একটি প্রয়োজনীয় উপাদান। দেশে এর ভালো চাহিদা আছে। এই রাসায়নিক সামগ্রী উৎপাদনের জন্য কাঁচামাল হিসেবে অ্যাসিটোন লাগবে। অ্যাসিটোন সরবরাহের জন্য ইতিমধ্যেই হলদিয়া পেট্রোকেমিকেলের অধীনস্থ একটি সংস্থার সঙ্গে চুক্তি করা হয়েছে।

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